

**Report on Nomination orders placed during the quarter ending December 2024**

Sr. No.	LOA / PO No.	LOA / PO Date	Party Name	DESCRIPTION	Contract Value	Reason of nomination
1	5300000539	08-10-2024	P. D. AGRAWAL & CO.	ENGAGEMENT OF CONSULTANT FOR PREPARATION OF IND AS COMPLIED FINANCIAL STATEMENTS OF KONKAN LNG LIMITED (KLL)	4,72,500.00	<ol style="list-style-type: none"> <li>1. The consultant has been appointed for many years and has complete knowledge of the company's business perspective and details of its financials on a year-on-year basis.</li> <li>2. The consultant has the requisite market reputation and expertise in the specific service area and also has an experienced team to assist with consultancy services for the updation of financials as per the latest guidelines.</li> <li>3. The consultant has helped KLL to adhere timelines specified by GAIL for its subsidiary for submission of financial results each time.</li> <li>4. The consultant has helped KLL submit compliance to CARO 2020 requirements while finalizing the annual financial statements for FY 2020–21, FY 2021–22, FY 2022–23 and FY 2023-24.</li> <li>5. The consultant has also helped in drafting replies to CAG comments, which have resulted in 'NIL' comments on the financial statements for the years FY 2020–21, FY 2021–22, FY 2022–23 and FY 2023-24.</li> <li>6. The quoted rate by the consultant is commensurate with their experience, market reputation, and prevailing market rates for the proposed job.</li> <li>7. The rates quoted by the consultant is 5% more compared to the rates quoted for FY 2020–21, FY 2021–22, FY 2022–23 and FY 2023-24.</li> <li>8. GAIL will issue guidelines for subsidiaries to submit final approved financials within 20 days of completion of completion of each quarter. The entire task is required to be executed in short duration of time.</li> <li>9. In order to comply with the parent company GAIL (India) Limited directions for the submission of quarterly financial statements of subsidiary companies for finalization of consolidated quarterly financial statements at GAIL (the same is also based on SEBI guidelines), the services of a consultant are very much required, and such expertise is not locally available in the market.</li> </ol>
2	5300000557	14-12-2024	Prakash Sachin & Comapany	ENGAGEMENT OF CONSULTANT FOR FILING OF ANNUAL GST RETURN FOR FY 2023-24	2,31,000.00	<ol style="list-style-type: none"> <li>i. M/s Prakash Sachin &amp; Co., provided professional services for GST Audit for FY 2019-20 and consultancy services for filing of annual GST return for KLL for FY 2020-21, FY 2021-22 and FY 2022-23. Their services have helped us in timely discharged of GST returns related liabilities. Their services have been satisfactory and till date we have not received any adverse remarks from GST authorities.</li> <li>ii. The consultant provided consultation services for filing of GST annual return for FY 2021-22 and FY 2022-23 at Rs.2,31,000/- (excl. GST). For FY 2023-24 consultant provided budgetary quote same as charged in previous years i.e. Rs.2,31,000/- (excl. GST) Also, looking at the professional competency required for the job and efforts involved in preparing GST returns and post return services, rate are reasonable.</li> <li>iii. M/s. Prakash Sachin &amp; Co., has also been providing services for monthly GST Return filing. Since, annual GST return is a consolidation of monthly returns it is prudent that the same vendor is engaged to provide service for annual GST return filing.</li> <li>iv. Also, it is an industry practice to avail such a services on nomination basis as the same consultant remains aware about the company specific statutory requirements to advice properly.</li> <li>v. Such consultant is locally not available.</li> </ol>