

Report on Nomination orders placed during the quarter ending June 2024

Sr. No.	LOA / PO No.	LOA / PO Date	Party Name	DESCRIPTION	Contract Value	Reason of nomination
1	5300000499	12-04-2024	PROXCEL ADVISORY SERVICES PVT. LTD.	ENGAGEMENT OF CONSULTANT FOR IMPAIRMENT TESTING OF FIXED ASSETS AS PER APPLICABLE IND-AS	90,000.00	Impairment study in previous year was carried out by M/s. Proxcel Advisory Services Private Limited after exhaustive study of numerous documents/facts pertaining to the company. The consultant has already done this exercise and they are in possession of fair knowledge & information about KLL Assets. For new vendor, exercise of sharing information by KLL will required to be carry out afresh once again and shall require voluminous efforts and time. The impairment study to be carried out urgently in view of closing of accounts. M/s. Proxcel Advisory Services Pvt. Ltd. have earlier carried out the valuation assignment of KLL and GAIL (India) Ltd. within time frame. The entire task is required to be executed in short duration of time and hence normal tendering procedure cannot be followed. M/s Proxcel is a renowned consulting firm with an expertise in the impairment study and the services of Proxcel Advisory Services Private Limited were satisfactory and there were no Audit observations in last year. The professional fees quoted by Consultant seems to be reasonable looking at the quantum of work involved.
2	5300000503	08-04-2024	P. D. AGRAWAL & CO.	ENGAGEMENT OF CONSULTANT FOR PREPARATION OF IND AS COMPLIED FINANCIAL STATEMENTS OF KONKAN LNG LIMITED (KLL)	3,25,000.00	The consultant is having requisite market reputation and expertise in the specific service area and also has an experienced team to assist towards consultancy services for updation of financials as per latest guidelines. The consultant has helped KLL in submitting compliance to CARO 2020 requirements while finalising the annual financial statements for the year FY 2021-22. In order to comply with the parent company GAIL (India) Limited directions for submission of quarterly/ annual financial statements of subsidiary companies for finalisation of consolidated quarterly/ annual financial statements at GAIL (The same is also based on SEBI guidelines); services of the consultant is very much required and such expertise is not locally available in the market. The charges are in commensurate to their experience, market reputation and prevailing market rates for the proposed job. The charges quoted by the consultant is same as compared to rates quoted for last years FY 2020-21, FY 2021-22 & FY 2022-23.
3	5300000504	26-04-2024	Prakash Sachin & Comapany	ENGAGEMENT OF CONSULTANT FOR GST RETAINERSHIP FOR OPINION ON VARIOUS MATTERS IN GST, CUSTOMS AND INDIRECT TAXES FOR FINANCIAL YEAR 2024-25	6,13,000.00	M/s Prakash Sachin & Co., have provided retainership services to KLL since inception and till current year. Their services have helped us in timely discharge of GST liabilities and obligations. M/s Prakash Sachin & Co., has also given written opinions on critical GST matters whenever request was issued by erstwhile HQ office and site. The rates quoted by consultant for retainership services is same as that of previous year. Also, it is an industry practice to avail retainership service on nomination basis as the same consultant remains aware about the company specific statutory requirement to advice properly.
4	5300000519	28-06-2024	UTILITY POWERTECH LIMITED	ASSIGNMENT TO M/S UPL FOR HIRING OF EX-DPC WORKMAN AT KLL	1,08,29,473.94	Operation and Maintenance agreement (OMA) signed between KLL and Utility Powertech Ltd with approval of Board of Directors, on nomination basis which has validity till 26.06.2025 and party has provided consent to supply manpower (10% on cost and overheads). Accordingly, order has been issued for the period upto 31.05.2025 with necessary approval.